



ZorroSign®



Provenance Blockchain FOUNDATION



CASE STUDY

Company Profile

- **Industry:** Information Technology (IT)

Key Drivers

- **Strategy:** Provenance Blockchain was purpose-built to modernize financial services—deploying assets cheaper, faster, and safer than ever before.
- **Goals:** To enable financial institutions, fintechs, DeFi brands, to actively issue, manage, and transact real-world assets at scale across all financial sectors, including alternative assets, capital markets, lending, and payments.
- **Focus:** The Foundation provides the largest known Grant program for developers building core financial services products and experiences on Provenance Blockchain, and a Venture Capital program.

Provenance Blockchain Foundation is a non-profit organization. In addition to the Foundation, there is ProvLabs, which combines robust financial markets expertise with leading technology to produce cutting-edge, high-value blockchain solutions for financial institutions, fintechs and developers.

Business Overview

Created in 2018, **Provenance Blockchain** is a public, open-source blockchain that enables institutions, banks, credit unions, fintechs, and DeFi brands to actively issue, manage, and transact real-world assets at scale across alternative assets, capital markets, lending, and payments.

Founded in 2021, the Provenance Blockchain Foundation (PBF) supports the development and growth of the public, open-source Provenance Blockchain. The Foundation fosters an ecosystem of collaboration to steer the blockchain towards developing, enabling and securing the most robust environment for digital financial asset use

cases. The Foundation helps maintain Provenance Blockchain's codebase, supports the technical and business communities, and is a speaking partner to regulators and the broader financial services industry.

The Grant program is managed by PBF and was designed to support developers building financial services products and experiences that enable a seamless and secure financial asset lifecycle on blockchain technology.

As of October 2023, more than \$16B in financial asset transactions have been supported by Provenance Blockchain, and there is over \$9B in financial assets under administration (TVL). Provenance Blockchain's ecosystem includes leading financial institutions, such as Apollo, Guaranteed Rate, Movement Mortgage, and innovative fintechs, such as Figure Technologies. Provenance Blockchain is part of the Cosmos ecosystem and purpose-built for the regulated financial services industry.

Solution Components

- Consultation agreements with ProVLabs
- Grant program applications with Provenance Blockchain Foundation
- Know Your Customer (KYC) compliance and documentation with ProVLabs
- Non-disclosure agreements (NDAs) with Provenance Blockchain Foundation and ProVLabs

Solution Usage

- **Doc Sets Used/Year:** Hundreds
- **Templates created so far:** 4

Challenges

Provenance Blockchain Foundation was using an internal, manually intensive process for creating, approving, and executing critical business agreements. Seeking to move to a digital and secure solution, they partnered with ZorroSign to gain a leading digital signature solution, and expand a data security platform already built on blockchain.

Specifically, Provenance Blockchain Foundation:

1. Needed a unified solution for authenticating digital users and verifying digital documents
2. Needed a digital signature solution that included workflow management and approvals
3. Wanted to expand the use of Provenance Blockchain's technology ecosystem to include digital signatures and document management

Only ZorroSign met all these requirements!

And the partnership not only answered Provenance Blockchain Foundation's business needs, but expanded the technology solution set of both companies: Bringing Provenance Blockchain to ZorroSign, and bringing secure digital signatures built on blockchain to Provenance.

“Not only does ZorroSign provide us with the privacy and security we need for digital signatures, their technology leverages the Provenance Blockchain system itself to securely store and track our digital agreements.”

- Dan Garzia, Provenance Blockchain Foundation Chief Marketing Officer



Solution Benefits

- Manage the document workflow, approvals, and digital signatures for critical:
 - Consultation agreements
 - Hash grant applications
 - Know Your Customer (KYC) documentation
 - Non-disclosure agreements (NDAs)
- Securely store key metadata on digital signatures, agreements, and documents on the Provenance Blockchain
- Leverage ZorroSign patented fraud-prevention Z-Forensics® solution to ensure digital agreements are authenticated and verified for legal enforcement

“ZorroSign offers us an easy to use layer of privacy and security around digital signatures. We’re able to securely store and track our digital agreements in a way that protects PII and other sensitive information, but with an immutable and verifiable record that proves signatures and document state written into Provenance Blockchain.”

**- Joshua Maddox, Provenance Blockchain
Foundation Head of Developer Ecosystem**

Results

The Provenance Blockchain Foundation has run dozens of grant applications through ZorroSign and continues to grow their digital agreement process with ZorroSign’s platform. The faster, more efficient digital process allows Provenance Blockchain to partner with developers around the world—quickly onboarding grant applicants and executing new partnerships.

For ProvLabs, ZorroSign has delivered a unified platform for managing digital document workflows, approvals, signing, tracking, and storage. The identity-as-a-service capabilities of ZorroSign authenticate users, anywhere in the world, while the platform leverages Provenance Blockchain itself to immutably store metadata on KYC documents and consultation agreements, verifying the final versions for perpetuity and legal enforceability.



“The collaboration with ZorroSign aligns strategically with our mission to modernize financial services.”

**- Joshua Maddox, Provenance Blockchain
Foundation Head of Developer Ecosystem**


About ZorroSign


When the risk is personal and everything is on the line, Block It Down™!

ZorroSign, Inc. uses blockchain for superior privacy and security. The company's multi-chain blockchain platform integrates digital signatures, automated compliance, intelligent forms (AI/ML), document management, patented fraud prevention, user authentication and document verification.

Governments, businesses, and individuals around the world trust ZorroSign's web3 solutions to safeguard the privacy and security of their digital documents, and provide an immutable chain of custody for transactions. To learn more, visit zorrosign.com

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INDUSTRY AWARDS

2023



2020



2022



2019



2018



2021



2017

